

BLACK HILLS CORPORATION ORGANIZATIONAL CHART

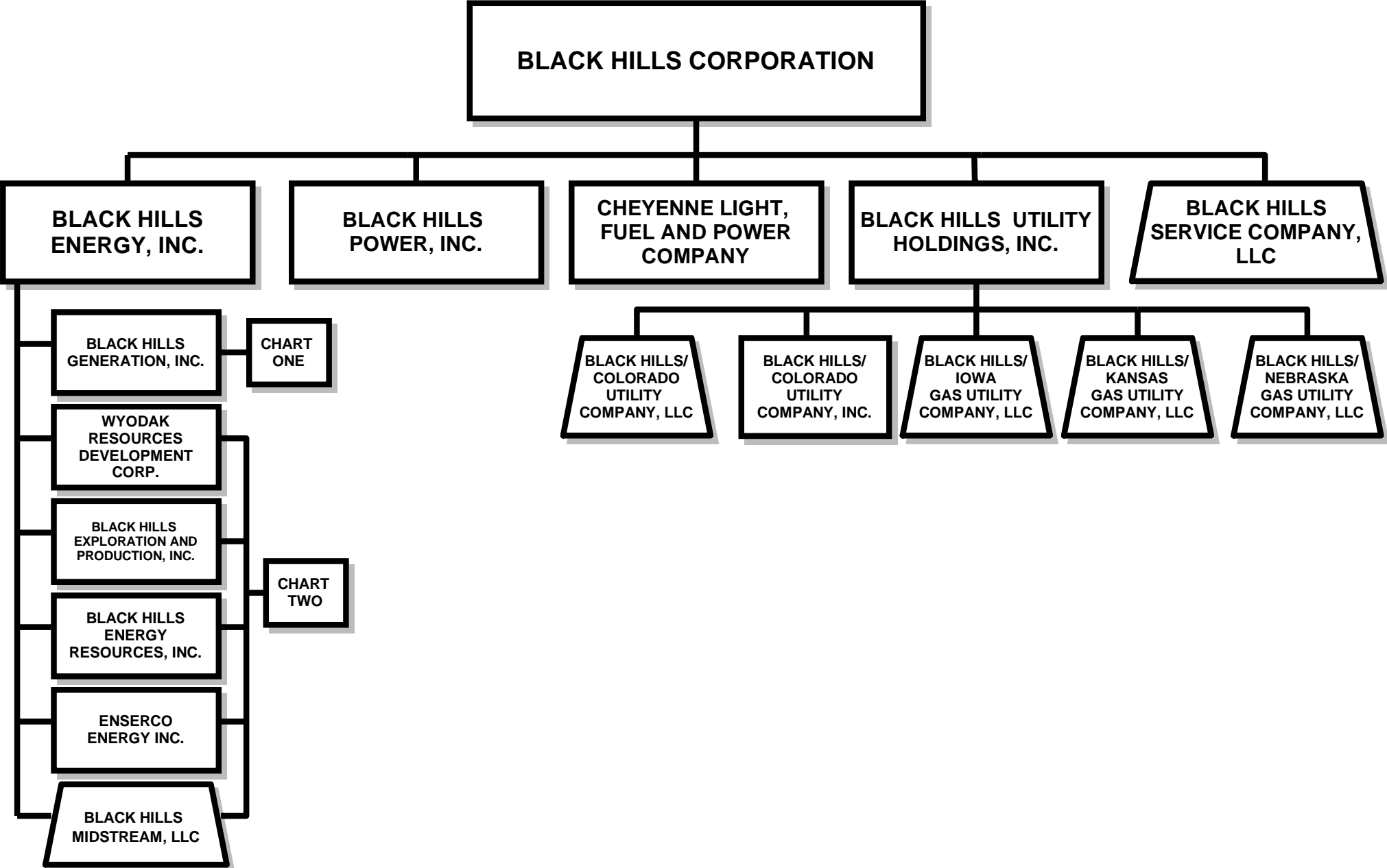


Chart One

BLACK HILLS ENERGY, INC.

BLACK HILLS GENERATION, INC.

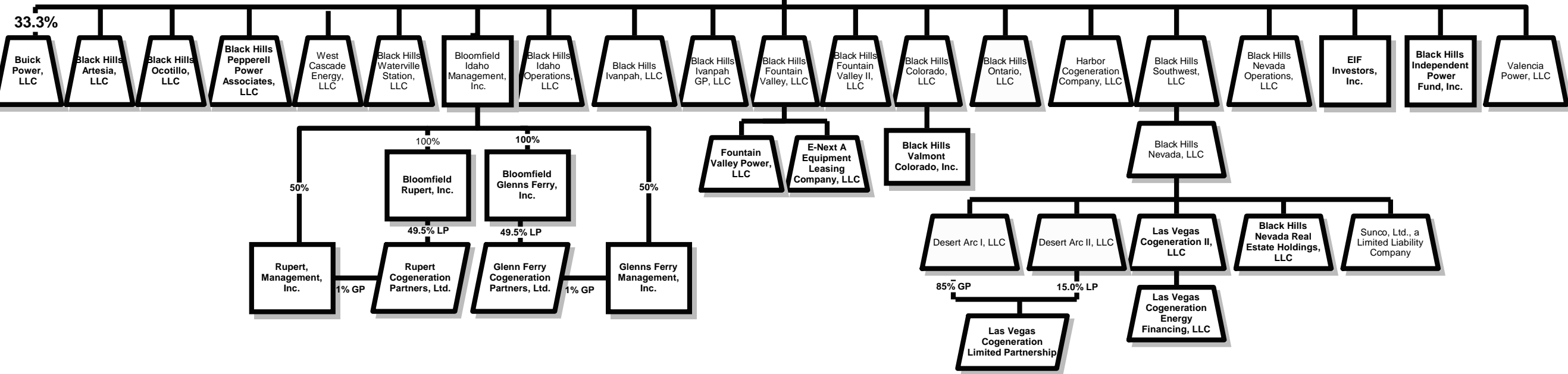


Chart Two

