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**BLACK HILLS CORP. ANNOUNCES QUARTERLY DIVIDEND AND SCHEDULES
SECOND QUARTER 2010 FINANCIAL RESULTS, CONFERENCE CALL AND WEBCAST**

RAPID CITY, SD — July 29, 2010 — At a meeting held July 28, 2010, the board of directors of Black Hills Corp. (NYSE: BKH) declared a quarterly dividend on the common stock. Common shareholders of record at the close of business on Aug. 18, 2010, will receive \$0.36 cents per share, payable on Sept. 1, 2010.

The company will issue a news release announcing 2010 second quarter results after market close on Thursday, Aug. 5, 2010, and host a live conference call and webcast at 11 a.m. EDT on Friday, Aug. 6, 2010, to discuss the company's financial and operating performance.

Those interested in listening to the live broadcast from within the United States can call 866-700-7477. International callers can call 617-213-8840. All callers need to enter the pass code 23235101 when prompted. To access the live webcast and download a copy of the investor presentation, go to the Black Hills website at www.blackhillscorp.com and click "Webcast" in the "Investor Relations" section. The presentation will be posted on the website before the webcast. Listeners should allow at least five minutes for registering and accessing the presentation.

For those unable to listen to the live broadcast, a replay will be available on BHC's website or by telephone through Aug. 13, 2010, at 888-286-8010 in the United States and at 617-801-6888 for international callers. The replay pass code is 97915743.

Black Hills Corporation

Black Hills Corp. — a diversified energy company with a tradition of exemplary service and a vision to be the energy partner of choice — is based in Rapid City, S.D., with corporate offices in Denver and Omaha, Neb. The company serves 763,300 natural gas and electric utility customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company's non-regulated businesses generate wholesale electricity, produce natural gas, oil and coal, and market energy. Black

Hills employees partner to produce results that improve life with energy. More information is available at www.blackhillscorp.com.

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