

**Black Hills/Colorado Electric Utility Company, LP
Non-Intermittent Resource Solicitation
Questions and Answers**

Q&A Released on 6/02/09

Q060209-1. In light of your most recent capital raising activities (specifically your \$250 million 9.00% senior note issuance on May 11, 2009), can you please provide us with Black Hills Energy - Colorado Electric's assumed cost of capital?

A. For purposes of this resource solicitation, bidders are directed to use the Planning Assumptions set forth in Attachment E of the Black Hills/Colorado Electric Utility Company, LP 2009 Non-Intermittent Request for Proposals. Economic assumptions are listed in Table 6-1 of the Electric Resource Plan. Table 6-1 is also included in Attachment E of the RFP.